

Canadian Pacer Auto Receivable Trust 2017-1
Monthly Investor Report

Collection Period	01/10/2018	to	31/10/2018
Distribution Date			19/11/2018
Transaction Month			October 2018
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2159

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A		\$ 981,619,197.81		63,397	42 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00		\$ 200,623,500.00		1.40000%	19/10/2018
Class A-2a Notes	\$ 151,500,000.00		\$ 184,208,850.00		1.77200%	19/12/2019
Class A-2b Notes	\$ 151,500,000.00		\$ 184,208,850.00		1M LIBOR + 0.20% ¹	19/12/2019
Class A-3 Notes	\$ 204,000,000.00		\$ 248,043,600.00		2.05000%	19/03/2021
Class A-4 Notes	\$ 78,000,000.00		\$ 94,840,200.00		2.28600%	19/01/2022
Class B Notes	\$ -		\$ 28,900,000.00		3.71800%	19/05/2022
Class C Notes	\$ -		\$ 24,100,000.00		4.20900%	19/10/2023
Total	\$ 750,000,000.00		\$ 964,925,000.00			

Footnote 1: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.20% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests				
Interests Collections			\$	2,139,951.76
Principals				
Principal Collections (excluding prepayments in full)			\$	22,133,146.16
Prepayments in Full			\$	8,409,672.47
Liquidation Proceeds			\$	82,563.02
Recoveries			\$	-
Sub Total			\$	30,625,381.65
Total Collection			\$	32,765,333.41
Repurchase Amounts				
Repurchase Amounts Related to Principal			\$	-
Repurchase Amounts Related to Interest			\$	-
Sub Total			\$	-
Clean Up Call			\$	-
Reserve Account Draw Amount			\$	-
Total Available Funds			\$	32,765,333.41

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 7,491.87	\$ 7,491.87	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Swap Counterparty Interest ⁽¹⁾	\$ 777,426.40	\$ 777,426.40	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest	\$ 89,541.83	\$ 89,541.83	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ 6,103,318.58	\$ 6,103,318.58	\$ -	\$ -
(7) Class C Note Interest	\$ 84,530.75	\$ 84,530.75	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 24,100,000.00	\$ 24,100,000.00	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 1,602,923.98	\$ 1,602,923.98	\$ -	\$ -
Total	\$ 32,765,333.41	\$ 32,765,333.41	\$ -	\$ -

Class A Note Liquidation Account	(US\$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 25,525,253.97

Amounts to be distributed from Class A Note Liquidation Account to Class A Notes	(US\$)
Class A Note Interest ⁽⁴⁾	\$ 684,955.77
Principal Payment ⁽⁵⁾	\$ 24,840,298.20

Total	\$ 25,525,253.97
Shortfall	\$ -
Carryover shortfall	\$ -

Total Principal Payments	(CDN\$)
First Priority Principal Payment ⁽⁵⁾	\$ -
Second Priority Principal Payment ⁽⁵⁾	\$ 6,103,318.58
Regular Principal Payment ⁽⁵⁾	\$ 24,100,000.00
Total	\$ 30,203,318.58

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 76,762.42	\$ 0.50668	\$ 12,420,149.10	\$ 81.98	\$ 12,496,911.52	\$ 82.49
Class A-2b Notes	\$ 111,103.35	\$ 0.73336	\$ 12,420,149.10	\$ 81.98	\$ 12,531,252.45	\$ 82.71
Class A-3 Notes	\$ 348,500.00	\$ 1.70833	\$ -	\$ -	\$ 348,500.00	\$ 1.71
Class A-4 Notes	\$ 148,590.00	\$ 1.90500	\$ -	\$ -	\$ 148,590.00	\$ 1.91
Total (US\$)	\$ 684,955.77		\$ 24,840,298.20		\$ 25,525,253.97	
CDN \$ Amounts						
Class B Notes	\$ 89,541.83	\$ 3.09833	\$ -	\$ -	\$ 89,541.83	\$ 3.10
Class C Notes	\$ 84,530.75	\$ 3.50750	\$ -	\$ -	\$ 84,530.75	\$ 3.51
Total (CDN \$)	\$ 174,072.58				\$ 174,072.58	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ 51,983,578.93	\$ 63,206,833.62	0.3431259	\$ 39,563,429.83	\$ 48,105,174.33	0.2611448
Class A-2b Notes	\$ 51,983,578.93	\$ 63,206,833.62	0.3431259	\$ 39,563,429.83	\$ 48,105,174.33	0.2611448
Class A-3 Notes	\$ 204,000,000.00	\$ 248,043,600.00	1.0000000	\$ 204,000,000.00	\$ 248,043,600.00	1.0000000
Class A-4 Notes	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000
Class B Notes	N/A	\$ 28,900,000.00	1.0000000	N/A	\$ 28,900,000.00	1.0000000
Class C Notes	N/A	\$ 24,100,000.00	1.0000000	N/A	\$ 24,100,000.00	1.0000000
Total		\$ 522,297,467.24	0.5412830		\$ 492,094,148.66	0.5099818

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.71%	4.71%
Weighted average Remaining Term	32 Months	32 Months
Number of Receivables Outstanding	51,379	49,747
Pool Balance	\$ 530,398,870.24	\$ 499,689,939.66
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 522,297,467.24	\$ 492,094,148.66
Pool Factor	0.5403306	0.5090466

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 7,595,791.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 7,595,791.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 4,825,033.54
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 4,825,033.54
Specified Reserve Account Balance	\$ -

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	84	\$ 1,151,578.72	0.23%
61 - 90 Days Delinquent	66	\$ 926,126.58	0.19%
91 - 120 Days Delinquent	31	\$ 429,764.72	0.09%
Over 120 Days Delinquent	95	\$ 1,477,763.80	0.30%
Total Delinquent Receivables	276	\$ 3,985,233.82	0.80%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	64	\$ 1,060,932.63
Repossessions in the Current Collection Period	13	\$ 200,516.23
Vehicles removed from Inventory in Current Collection Period	(6)	\$ (82,563.02)
End of Period Repossession Inventory	71	\$ 1,178,885.84

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.39%
Preceding Collection Period	0.35%
Second preceding Collection Period	0.34%
Three month simple average (current and two prior Collection Periods)	0.36%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	10	\$ 83,548.93
(Recoveries)	-	\$ -
Net Losses for Current Collection Period		\$ 83,548.93
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.19%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 498,830.83
(Cumulative Recoveries)	\$ -
Cumulative Net Losses for all Collection Periods	\$ 498,830.83
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.05%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.19%
Prior Collection Period	0.23%
Second preceding Collection Period	0.21%
Three month simple average (current and two prior Collection Periods)	0.21%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 7,794.23
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 7,794.23